



PRESS RELEASE

Pharmadrug acquires SeptiChem

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As of January 1, 2018 SeptiChem A.p.S. ("SeptiChem"), Denmark based manufacturer of antiseptics, disinfectants, water purification tablets and supplier of rapid diagnostic tests, digital & non-mercury thermometers, and raw materials has been acquired by Pharmadrug Production GmbH ("Pharmadrug"). Pharmadrug is a Hamburg/Germany based family owned manufacturer and distributor of pharmaceutical generic products, Raw materials as well as healthcare- and medical care products.

"The acquisition of SeptiChem's business is a logical step in our growth strategy as we see substantial potential for the high quality products of SeptiChem, especially in the markets of Pharmadrug" says Thomas Rabe, owner of Pharmadrug. "The products of SeptiChem are a perfect match to our long list of products and they open new potential within our markets, especially in the Arabian- and African region."

"Pharmadrug has been a customer of SeptiChem for many years and we know each other very well. I am very happy that I have found such a reliable successor for SeptiChem's business and I know that the customers of SeptiChem will be served in the same flexible and trustful manner in the future as before" comments Sven Ljungqvist, the former owner and Managing Director of SeptiChem. "Moreover I am very confident that our existing customers will benefit from the new ownership."

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